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**Business Basics Notes are available on the school website. Google “grove ea” and go to the Department link, look for Business Studies under Technologies and click on the documents link.**

S3 Business Enterprise & ICT

Unit 1 Business Basics - Homework

1. Read the information below and then answer the questions that follow on lined paper or word processed.

Baxters of Speyside Ltd was started by Margaret Baxter making jam. Today Baxters is a world famous company manufacturing jams, soups, chutneys and beetroot, The business, however, is still owned by the Baxter family,

Baxters is now extending its brand into retail,

leisure and tourism with the opening of its first

lifestyle store at Ocean Terminal in Edinburgh.

**Adapted from Baxter of Speyside Ltd website**

****

|  |  |  |
| --- | --- | --- |
| a) | Outline **2** advantages and **2** disadvantages to Baxters of Speyside Ltd remaining a Private Limited Company (Ltd).  | 4 |
| b) | State the minimum number of shareholders in a Limited Company. | 1 |
| c) | Explain why a shareholder in a Limited Company has *limited* liability. | 1 |
|  |  |  |
| 2. | Identify **one** service provided by Dundee City Council (Local Government) and explain how this service is funded. | 2 |
|  |  |  |
| 3.a)b) | Oxfam is an example of a voluntary sector organisation. Suggest **2** of the **main** objectives of any other voluntary sector organisations (objectives of **2** other charities).Identify **2** ways a voluntary sector organisation can raise money for their cause. | 22 |

S3 Business Enterprise & ICT

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|  |  |  |
| --- | --- | --- |
| a) | Suggest **2** objectives of Dobbies plc. | 2 |
| b) | Explain **2** advantages and **2** disadvantages to Dobbies being a Public Limited Company compared to a Private Limited Company (Ltd).  | 4 |
|  |  |  |
| 5. |  |  |
| a) | Give **2** examples of well-known franchises. | 2 |
| b) | Explain **one** advantage and **one** disadvantage of being a franchise. | 2 |
|  | **TOTAL** | **22** |

**Remember to put your name and class on each page of your homework**

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|  |  |  |
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| a) | Suggest **2** objectives of Dobbies plc. | 2 |
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